

TRADING WEBINAR

Presented by Richard Perry, Market Analyst at Hantec Markets | Thursday 15th March 2018



KEY DRIVERS

- Growing risk off again but near term outlook on forex/commodities is consolidation
- Protectionism still key, impacting negatively on sentiment – expectations of China tariffs likely to drive direction
- 10 year Treasury yield close to breaking down, but equities seem to be the only asset class with direction (selling into strength)



POTENTIAL TRADES

JPY strengthening once more across major pairs
EUR corrections on Draghi jawboning are a chance to buy
USD choppy near term but Dollar Index is a sell c. 90.50/91.00
Can AUD & NZD hold up amidst declining risk appetite?

Possibles:

- Sell USD/JPY
- Sell EUR/JPY on a (preferably closing) break below 130.50
- Sell GBP/JPY on a (preferably closing) break below 146.90

TRADE MANAGEMENT

Market volatility settling down but consider Average True Ranges to help with timing.

Always think about:

- timing of trade entry
- length of trade horizon (and stop placement)

Be careful of NEWSFLOW OVER TRADE TARIFFS



WHAT TO WATCH FOR...

- **USD:** Med/long term dollar outlook remains negative, but inflation driven fears could impact. Data: US CPI
- **EUR:** The ECB hawkish tweak to statement suggests corrections are a chance to buy
- **JPY:** Demand fluctuating on safe haven shifts
- **GBP:** Transition deal concerns will remain at least until the EU summit on 22nd March
- **Gold:** Ranging above \$1300 pivot
- **DAX :** DAX recovery higher questionable





▼0.03224

0.73073

0.73073

0.73073

▼0.03224

0.73073

0.73073