

TRADING WEBINAR

Presented by Richard Perry, Market Analyst at Hantec Markets | Wednesday 6th June 2018



KEY DRIVERS

- Positive risk sentiment is still in play despite uncertainties over trade negotiations
- Trump/Kim summit still planned for 12th June
- USD slipping as economic data outside US starts to improve again – yield differentials work against USD
- ECB is ready to discuss the end of the APP next week
- Italian/Spanish political risk is reduced
- Equities volatility dropping to 4 month lows.



POTENTIAL TRADES

Dollar remains under near term pressure, but is this a sustainable move?
Continue to watch yield differentials!

GBP & EUR – rallies are developing, close to confirmation

AUD – performing better on positive GDP surprises pattern

JPY – play with risk on/risk off shifts, underperform unless trade disputes worsen

CAD – weakening on NAFTA disappointment and oil weakness

Gold – top pattern intact sub long term pivot band \$1300/\$1310, trending lower

- BUY EUR/CAD on a closing break above 1.5225
- BUY EUR/JPY at 129.00

TRADE MANAGEMENT

Average True Ranges can help with trading intraday.

Always think about:

- timing of trade entry
- length of trade horizon (and stop placement)

Trend reversals are beginning to gather pace on forex.

However, watch for confirmation of broken support or resistance levels



WHAT TO WATCH FOR...

- **USD:** Medium term recovery is beginning to be questioned. Data: FOMC next Wed is key
- **EUR:** Upside inflation surprise, ECB ready to formally begin the end of APP.
- **JPY:** BoJ still staunchly dovish, near term geopolitical factors are supportive
- **GBP:** May PMIs point to improvement, but an August hike is still unlikely. Watch UK wage growth
- **Gold:** Big overhead supply \$1300/\$1310
- **DAX :** Med/term recovery in control above 12,600



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